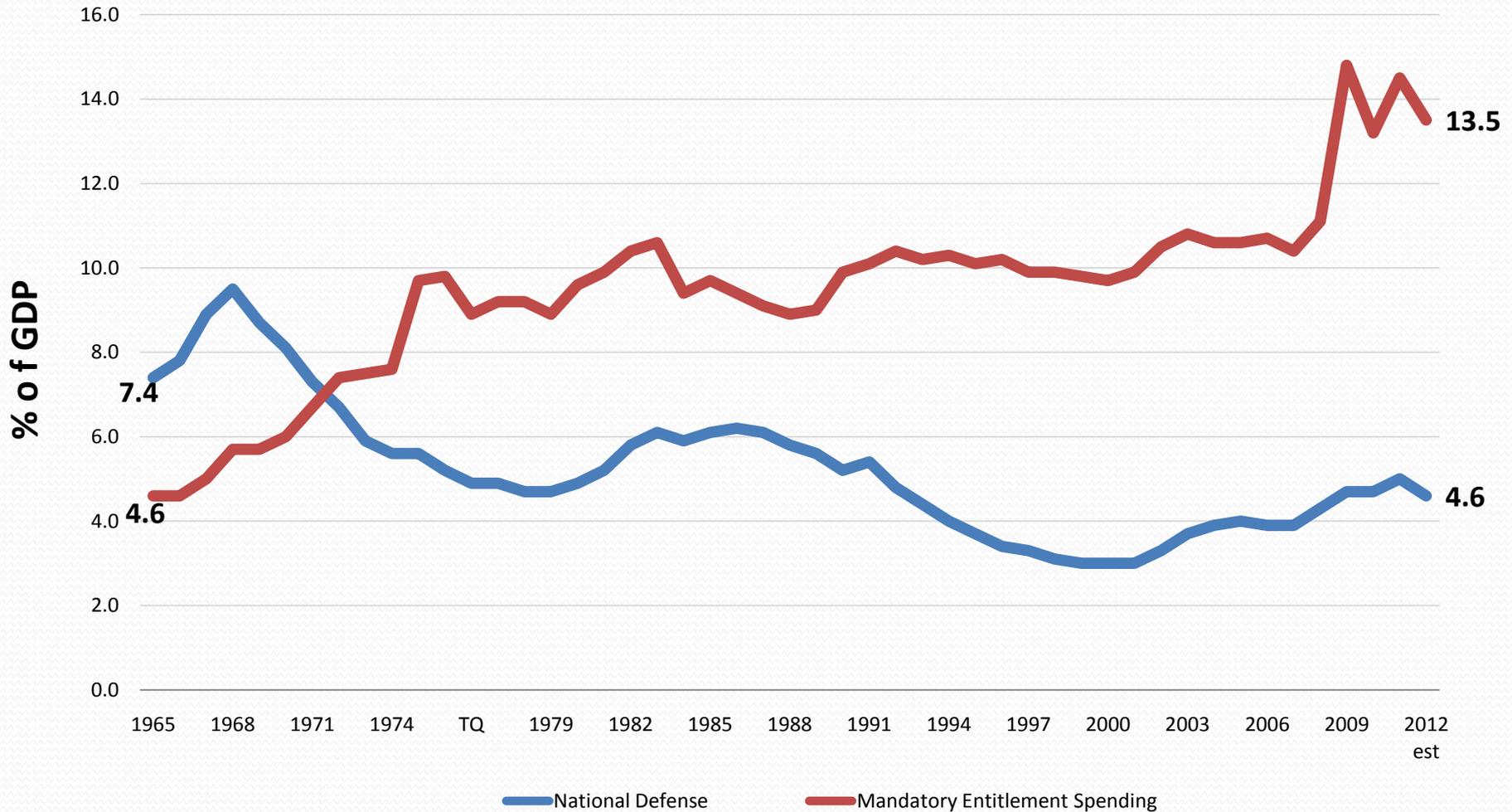


US Spending & Revenues

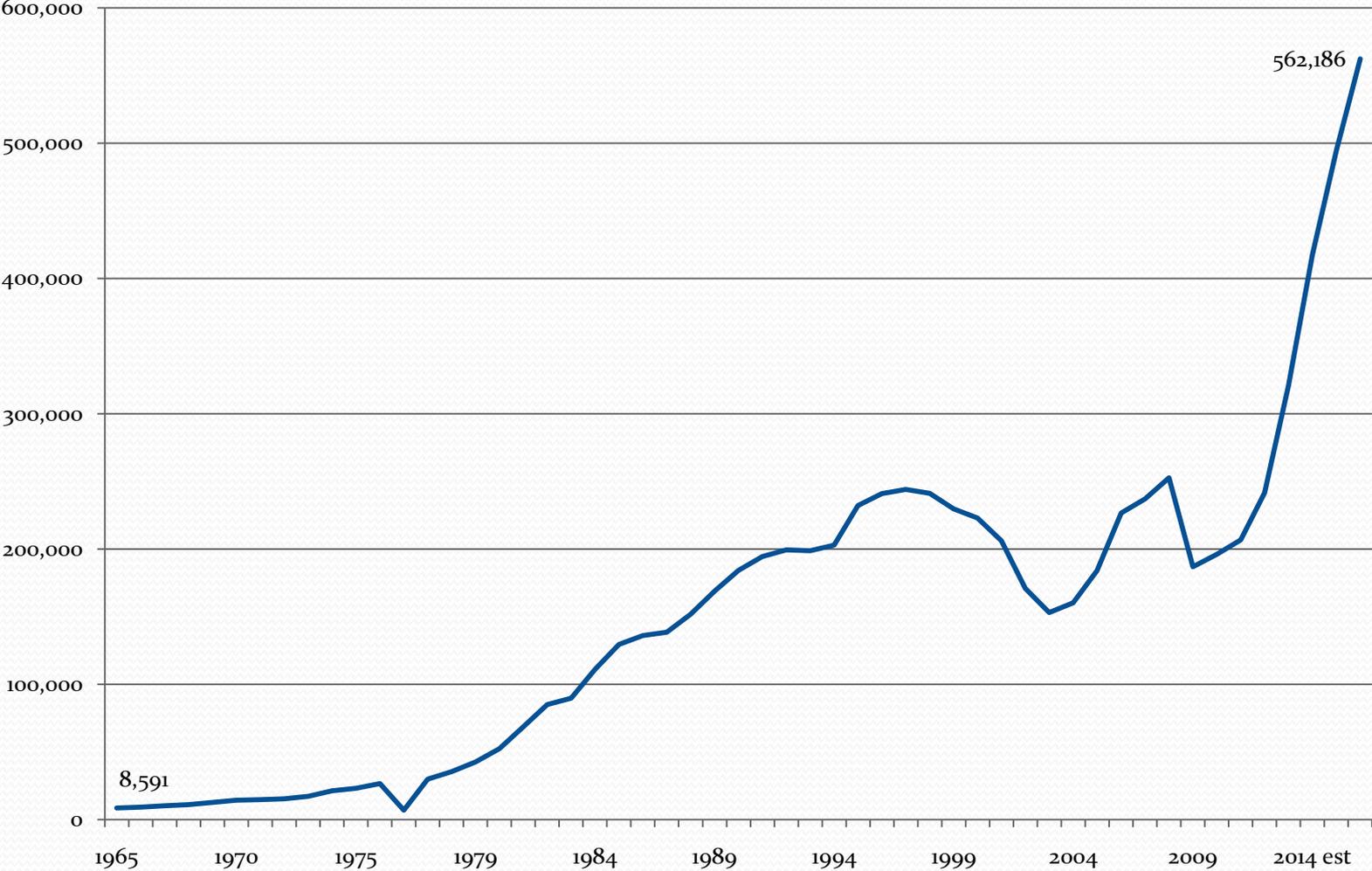
The Challenge Ahead

US Defense & Entitlement Spending as Percent of GDP



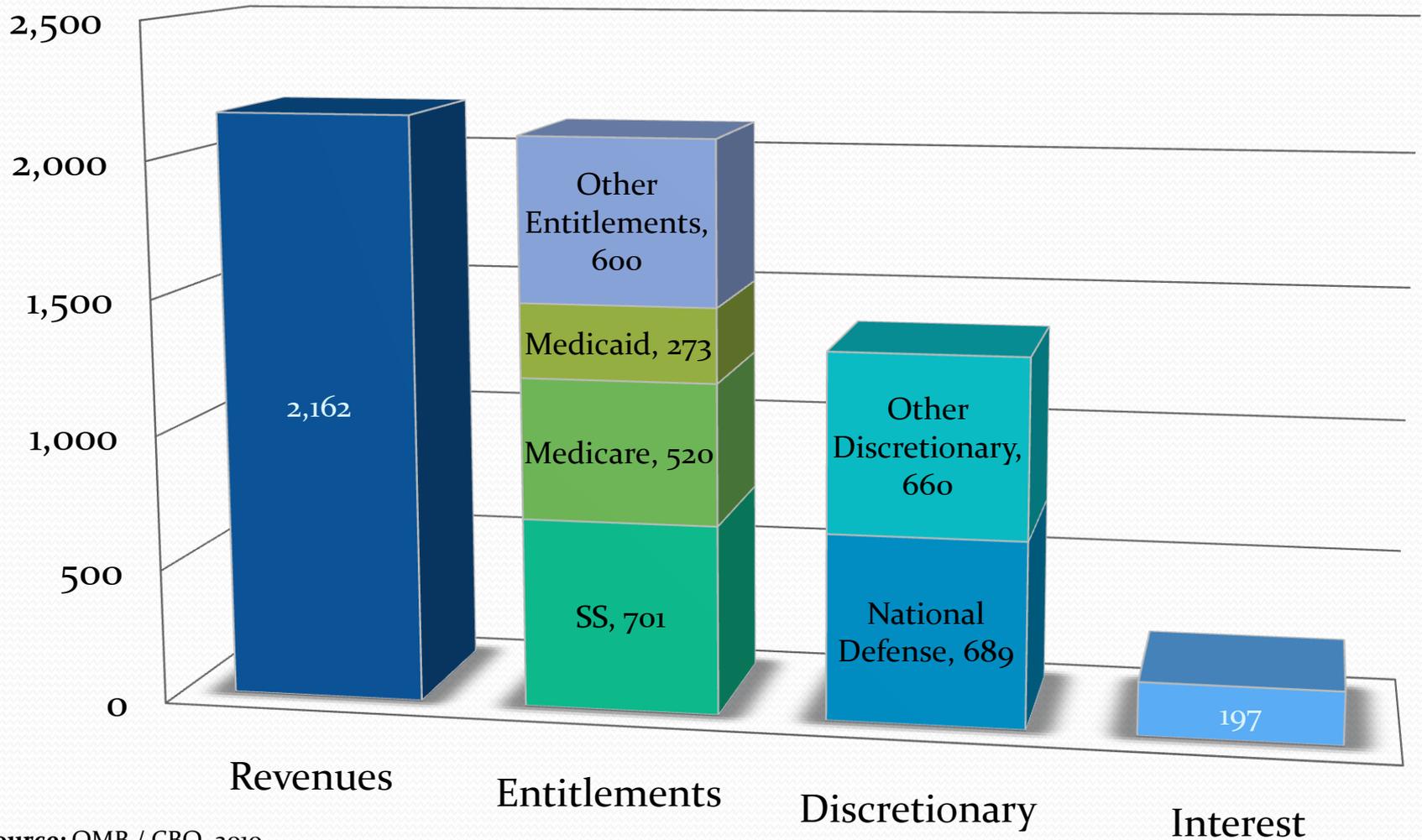
Source: Office of Management and Budget, 2012

US Government - Net interest (in millions)



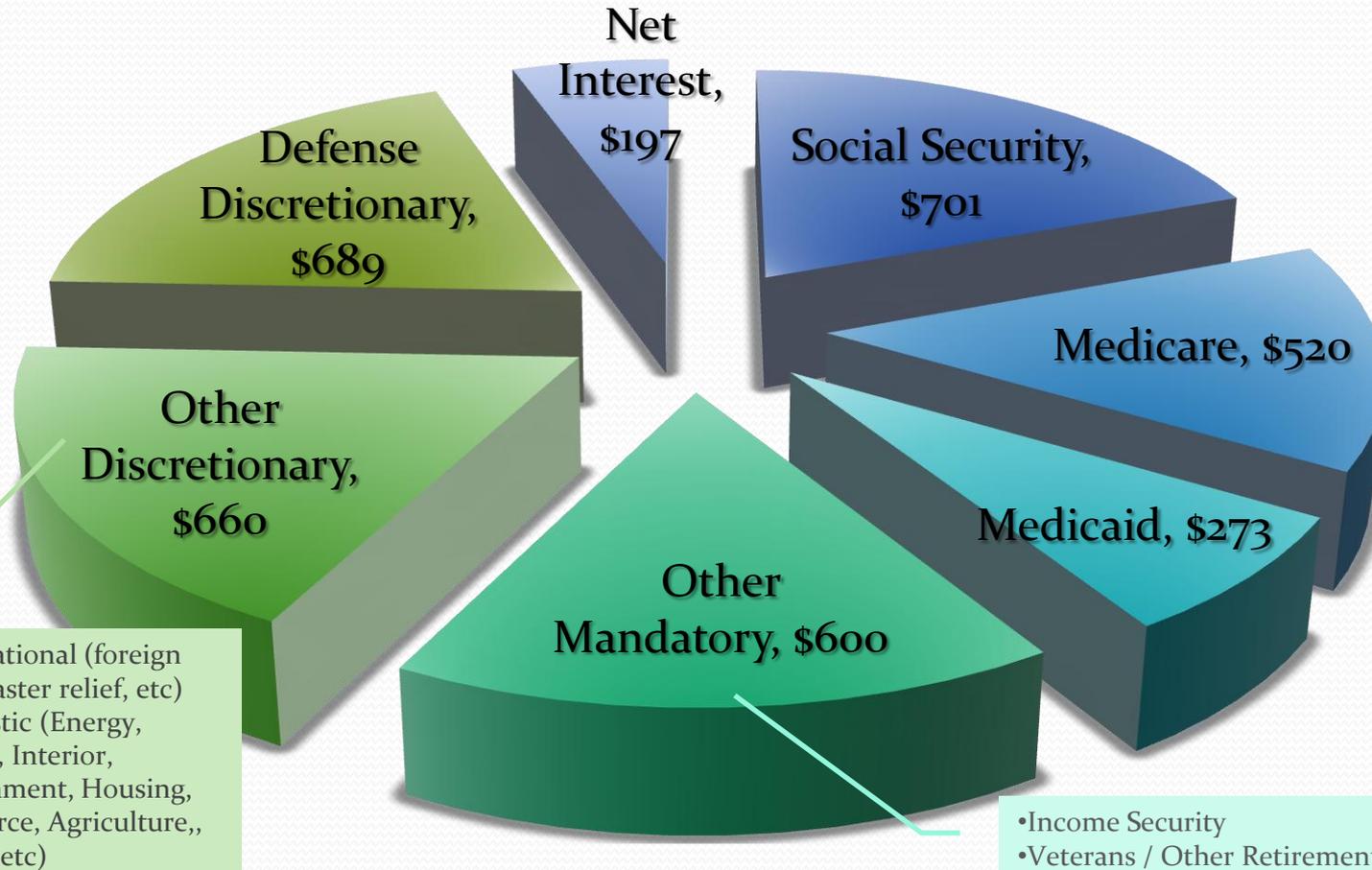
Source: Office of Management and Budget, 2012

2010 US Budget at a Glance (in billions)



Source: OMB / CBO, 2010

2010 US Budget at a Glance (in billions)



Source: OMB/CBO, 2010